

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2553 – HB 2646

April 9, 2018

SUMMARY OF ORIGINAL BILL: Authorizes grant payments to eligible individuals under the Grant Assistance Program for Nursing Home Care to be made monthly or quarterly.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (013000): Deletes all language after the enacting clause. Authorizes transfers of funds from the Department of Safety, Handgun Permit Reserve, to the General Fund in FY17-18.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenue – \$10,000,000/FY17-18/General Fund

Increase State Expenditures – \$10,000,000/FY17-18/Handgun Permit Reserve

The administration amendment to the Governor's proposed budget for FY18-19 recognizes a one-time transfer of \$10,000,000 in FY17-18 from the Handgun Permit Reserve to the General Fund.

Assumptions for the bill as amended:

- The administration amendment to the Governor's proposed budget for FY18-19 recognizes a transfer of \$10,000,000 in FY17-18 from the Handgun Permit Reserve to the General Fund.
- It is assumed that no additional transfers from the Handgun Permit Reserve to the General Fund will be made in FY17-18 pursuant to this legislation.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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